

State Farm Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Deferred Life & Flexible Premium Annuity

Customer Service: 877-543-3619

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	Deferred Life 3%; Flexible Premium 3.5%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	allow 10% of anniversary value
5.	quarterly statements sent to the participant's home address?	Yes	Annual statements will be automatically be sent
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	Participants may receive information if the State sends a release. Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	Issue age 0-65 - years 1-2 - 7%; year 3 - 6%; year 4 - 4%; years 5-10 - 2% Issue age 66-85 - years 1-2 - 5%; year 3 - 4%; year 4 - 3%; year 5 - 2%
10.	surrender charge exceptions?	Yes	Death; or surrender or w/d occurs on or after 60th birth date when policy is 5 years or older; or policy terminated to life income after 5th anniversary
11.	a guaranteed principal return at death?	No	
12.	disclosure of total fees?	No	at the time contracts is purchased, if they are applicable; fees are not assessed on the fixed contracts
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

